

Gross Revenue by Reportable Segment

<i>(In millions of Canadian dollars, except percentages)</i>	Q2 2021	Q2 2020	Total Change	Change Due to Acquisitions	Change Due to Foreign Exchange	Change Due to Organic Growth (Retraction)	% of Organic Growth (Retraction)
Canada	312.9	292.9	20.0	1.2	n/a	18.8	6.4%
United States	591.4	713.3	(121.9)	15.3	(81.7)	(55.5)	(7.8%)
Global	229.7	199.4	30.3	17.2	(5.5)	18.6	9.3%
Total	1,134.0	1,205.6	(71.6)	33.7	(87.2)	(18.1)	
Percentage Growth (Retraction)			(5.9%)	2.8%	(7.2%)	(1.5%)	

Net Revenue by Reportable Segment

<i>(In millions of Canadian dollars, except percentages)</i>	Q2 2021	Q2 2020	Total Change	Change Due to Acquisitions	Change Due to Foreign Exchange	Change Due to Organic Growth (Retraction)	% of Organic Growth (Retraction)
Canada	278.0	261.1	16.9	1.2	n/a	15.7	6.0%
United States	445.0	532.1	(87.1)	13.4	(60.9)	(39.6)	(7.4%)
Global	185.3	157.9	27.4	15.3	(3.5)	15.6	9.9%
Total	908.3	951.1	(42.8)	29.9	(64.4)	(8.3)	
Percentage Growth (Retraction)			(4.5%)	3.1%	(6.7%)	(0.9%)	

Gross Revenue by Reportable Segment

<i>(In millions of Canadian dollars, except percentages)</i>	Q2 2021 YTD	Q2 2020 YTD	Total Change	Change Due to Acquisitions	Change Due to Foreign Exchange	Change Due to Organic Growth (Retraction)	% of Organic Growth (Retraction)
Canada	605.4	603.8	1.6	2.7	n/a	(1.1)	(0.2%)
United States	1,180.1	1,402.9	(222.8)	29.9	(121.2)	(131.5)	(9.4%)
Global	437.7	419.4	18.3	24.7	(2.8)	(3.6)	(0.9%)
Total	2,223.2	2,426.1	(202.9)	57.3	(124.0)	(136.2)	
Percentage Growth (Retraction)			(8.4%)	2.4%	(5.2%)	(5.6%)	

Net Revenue by Reportable Segment

<i>(In millions of Canadian dollars, except percentages)</i>	Q2 2021 YTD	Q2 2020 YTD	Total Change	Change Due to Acquisitions	Change Due to Foreign Exchange	Change Due to Organic Growth (Retraction)	% of Organic Growth (Retraction)
Canada	534.1	536.9	(2.8)	2.7	n/a	(5.5)	(1.0%)
United States	899.7	1,041.1	(141.4)	25.9	(90.5)	(76.8)	(7.4%)
Global	353.2	328.3	24.9	21.9	(0.5)	3.5	1.1%
Total	1,787.0	1,906.3	(119.3)	50.5	(91.0)	(78.8)	
Percentage Growth (Retraction)			(6.3%)	2.6%	(4.8%)	(4.1%)	

n/a = not applicable

Gross Revenue by Business Operating Unit

<i>(In millions of Canadian dollars, except percentages)</i>	Q2 2021	Q2 2020	Total Change	Change Due to Acquisitions	Change	Change Due	%
					Due to Foreign Exchange	to Organic Growth (Retraction)	of Organic Growth (Retraction)
Buildings	225.5	258.7	(33.2)	-	(18.0)	(15.2)	(5.9%)
Energy & Resources	142.2	152.5	(10.3)	9.3	(9.6)	(10.0)	(6.6%)
Environmental Services	193.8	182.1	11.7	18.4	(13.1)	6.4	3.5%
Infrastructure	321.5	355.5	(34.0)	6.0	(27.7)	(12.3)	(3.5%)
Water	251.0	256.8	(5.8)	-	(18.8)	13.0	5.1%
Total	1,134.0	1,205.6	(71.6)	33.7	(87.2)	(18.1)	
Percentage Growth (Retraction)			(5.9%)	2.8%	(7.2%)	(1.5%)	

Net Revenue by Business Operating Unit

<i>(In millions of Canadian dollars, except percentages)</i>	Q2 2021	Q2 2020	Total Change	Change Due to Acquisitions	Change	Change Due	%
					Due to Foreign Exchange	to Organic Growth (Retraction)	of Organic Growth (Retraction)
Buildings	184.7	202.0	(17.3)	-	(13.0)	(4.3)	(2.1%)
Energy & Resources	125.4	135.2	(9.8)	7.9	(7.9)	(9.8)	(7.2%)
Environmental Services	149.0	139.7	9.3	15.9	(9.7)	3.1	2.2%
Infrastructure	253.6	273.1	(19.5)	6.1	(19.4)	(6.2)	(2.3%)
Water	195.6	201.1	(5.5)	-	(14.4)	8.9	4.4%
Total	908.3	951.1	(42.8)	29.9	(64.4)	(8.3)	
Percentage Growth (Retraction)			(4.5%)	3.1%	(6.7%)	(0.9%)	

Gross Revenue by Business Operating Unit

<i>(In millions of Canadian dollars, except percentages)</i>	Q2 2021 YTD	Q2 2020 YTD	Total Change	Change Due to Acquisitions	Change	Change Due	%
					Due to Foreign Exchange	to Organic Growth (Retraction)	of Organic Growth (Retraction)
Buildings	448.9	531.8	(82.9)	-	(25.2)	(57.7)	(10.8%)
Energy & Resources	273.7	329.4	(55.7)	11.6	(15.1)	(52.2)	(15.8%)
Environmental Services	373.6	361.3	12.3	37.5	(18.5)	(6.7)	(1.9%)
Infrastructure	625.5	698.8	(73.3)	8.2	(39.6)	(41.9)	(6.0%)
Water	501.5	504.8	(3.3)	-	(25.6)	22.3	4.4%
Total	2,223.2	2,426.1	(202.9)	57.3	(124.0)	(136.2)	
Percentage Growth (Retraction)			(8.4%)	2.4%	(5.2%)	(5.6%)	

Net Revenue by Business Operating Unit

<i>(In millions of Canadian dollars, except percentages)</i>	Q2 2021 YTD	Q2 2020 YTD	Total Change	Change Due to Acquisitions	Change	Change Due	%
					Due to Foreign Exchange	to Organic Growth (Retraction)	of Organic Growth (Retraction)
Buildings	368.8	420.9	(52.1)	-	(18.1)	(34.0)	(8.1%)
Energy & Resources	241.8	279.9	(38.1)	10.3	(12.0)	(36.4)	(13.0%)
Environmental Services	287.6	275.3	12.3	31.9	(13.8)	(5.8)	(2.1%)
Infrastructure	497.8	535.4	(37.6)	8.3	(27.3)	(18.6)	(3.5%)
Water	391.0	394.8	(3.8)	-	(19.8)	16.0	4.1%
Total	1,787.0	1,906.3	(119.3)	50.5	(91.0)	(78.8)	
Percentage Growth (Retraction)			(6.3%)	2.6%	(4.8%)	(4.1%)	

Comparative figures have been reclassified due to a realignment of several business lines and to conform to the presentation adopted for the current year.

Gross Margin by Business Operating Unit

	Q2 2021		Q2 2020		Q2 YTD 2021		Q2 YTD 2020	
	\$	% of Net Revenue	\$	% of Net Revenue	\$	% of Net Revenue	\$	% of Net Revenue
<i>(In millions of Canadian dollars, except percentages)</i>								
Buildings	99.2	53.7%	105.8	52.4%	198.6	53.9%	225.2	53.5%
Energy & Resources	63.6	50.7%	62.3	46.1%	123.4	51.0%	131.0	46.8%
Environmental Services	83.3	55.9%	76.1	54.5%	159.6	55.5%	151.4	55.0%
Infrastructure	131.3	51.8%	138.6	50.8%	258.7	52.0%	276.2	51.6%
Water	105.9	54.1%	106.9	53.2%	209.4	53.6%	212.6	53.9%
Total	483.3	53.2%	489.7	51.5%	949.7	53.1%	996.4	52.3%

Comparative figures have been reclassified due to a realignment of several business lines and to conform to the presentation adopted for the current year.

Reconciliation of Non-IFRS Financial Measures

	For the quarter ended		For the two quarters ended	
	June 30,		June 30,	
(In millions of Canadian dollars, except per share amounts)	2021	2020	2021	2020
Net income from continuing operations	63.2	52.6	114.1	82.1
Add back:				
Income taxes	19.9	20.7	37.0	36.5
Net interest expense	10.6	12.5	19.9	27.5
(Reversal) impairment of lease assets	(1.0)	2.0	(2.6)	11.7
Depreciation and amortization	53.4	59.1	106.8	117.4
EBITDA from continuing operations	146.1	146.9	275.2	275.2
Add back (deduct) pre-tax:				
Unrealized (gain) loss on equity securities	(4.3)	(4.4)	(9.4)	7.0
Acquisition, integration, and restructuring costs ⁽⁴⁾	4.8	-	9.9	-
Adjusted EBITDA from continuing operations	146.6	142.5	275.7	282.2
	For the quarter ended		For the two quarters ended	
	June 30,		June 30,	
(In millions of Canadian dollars, except per share amounts)	2021	2020	2021	2020
Net income from continuing operations	63.2	52.6	114.1	82.1
Add back (deduct) after tax:				
Amortization of intangible assets related to acquisitions ⁽¹⁾	6.8	6.9	13.2	14.0
Unrealized (gain) loss on equity securities ⁽²⁾	(3.3)	(3.2)	(7.1)	5.0
(Reversal) impairment of lease assets ⁽³⁾	(0.8)	1.4	(2.0)	8.3
Acquisition, integration, and restructuring costs ⁽⁴⁾	3.7	-	7.5	2.6
Adjusted net income from continuing operations	69.6	57.7	125.7	112.0
Weighted average number of shares outstanding - basic	111,246,823	111,346,512	111,336,576	111,355,426
Weighted average number of shares outstanding - diluted	111,735,116	111,851,675	111,779,412	111,804,674
Adjusted earnings per share from continuing operations				
Adjusted earnings per share - basic	0.63	0.52	1.13	1.01
Adjusted earnings per share - diluted	0.62	0.52	1.12	1.00

See the Definitions section of the 2020 Annual Report and Q2 21 Management's Discussion and Analysis for our discussion of non-IFRS measures used.

(1): The add back of intangible amortization relates only to the amortization from intangible assets acquired through acquisitions and excludes the amortization of software purchased by Stantec. For the quarter ended June 30, 2021, this amount is net of tax of \$2.1 (2020 - \$2.9). For the two quarters ended June 30, 2021, this amount is net of tax of \$4.3 (2020 - \$5.7).

(2): For the quarter ended June 30, 2021, this amount is net of tax of \$(1.0) (2020 - \$(1.2)). For the two quarters ended June 30, 2021, this amount is net of tax of \$(2.3) (2020 - \$2.0).

(3): For the quarter ended June 30, 2021, this amount is net of tax of \$(0.2) (2020 - \$0.6). For the two quarters ended June 30, 2021, this amount is net of tax of \$(0.6) (2020 - \$3.4).

(4): The add back of other costs primarily relates to integration expenses associated with our acquisitions and reorganization tax expenses. For the quarter ended June 30, 2021, this amount is net of tax of \$1.1 (2020-nil). For the two quarters ended June 30, 2021, this amount is net of tax of \$2.4 (2020 included a reorganization tax expense of \$2.6).